

A Report on Guest Lecture "Foreign Trade Policy – 2023"

Date: 10/04/2023

1. The students of FY, SY & TY Department of Business Administration & International Business had attended 2 days online webinar on the topic "Foreign Trade Policy – 2023" organized by Global Fortune Mission India Pvt. Ltd. Pune. The Resource person for the session was **Mr. Sudhakar Kasture (International Trade Consultant & Renowned Policy Expert)**. The online webinar was scheduled on 04<sup>th</sup> to 05<sup>th</sup> April 2023 at 03:00 pm – 06:00 pm.

The guest lecturer covered the following points:

- FTP 2015-20 which was to end on 31.3.2020 was extended due to the COVID pandemic and volatile geo-political scenario till 31.03.2023.
- India has reached record high Export Performance in Merchandise and Services Exports during this period.
- Policy changes were being undertaken since 2015 even without announcement of a new FTP responding dynamically to the emerging situations.
- The Foreign Trade Policy 2023 is being announced to provide the policy continuity and a responsive framework.
- Subsequent revision(s) in the FTP shall be done as and when required and shall not linked to any date.
- Continuous feedback from Trade and Industry to streamline processes and update Policy & procedures.
- From Incentives to Tax Remission
- Greater Trade facilitation through technology, automation and continuous process re-engineering
- Export promotion through collaboration: Exporters, States, Districts
- Focus on Emerging Areas – E-Commerce Exports, Developing Districts as Export Hubs, Streamlining SCOMET policy et al.
- Ease of doing business, reduction in transaction cost and e-initiatives
- Online approvals without physical interface
- Automatic approval of various permissions under Foreign Trade Policy based on process simplification and technology implementation.
- Revamp of the e-Certificate of Origin platform proposed to provide for self-certification of CoOs as well as automatic approval of CoOs, where feasible.



- Initiatives for electronic exchange of CoO data with partner countries envisaged.
- Reduction in user charges for MSMEs under AA and EPCG
- Export performance threshold for Recognition of Exporters as Status Holders rationalized. Enabling more exporters to achieve higher status and reduced transaction cost for exports.
- To boost merchanting activities from India – Merchanting trade involving shipment of goods from one foreign country to another foreign country without touching Indian ports, involving an Indian intermediary is allowed subject to compliance with RBI guidelines, except for goods/items in the CITES and SCOMET list.
- Effective step towards internationalization of Rupee.
- FTP benefits extended for rupee realizations through special Vostro accounts setup as per RBI circular issued on 11 July, 2022.
- Towns of Export Excellence –

| Town of Export Excellence | Product Category         |
|---------------------------|--------------------------|
| Faridabad                 | Apparel                  |
| Moradabad                 | Handicrafts              |
| Mirzapur                  | Handmade Carpet and Dari |
| Varanasi                  | Handloom & Handicraft    |

- Helps in getting recognition/credibility attached to industrial units of the region/town while exploring/expanding into newer markets.
- Puts such industrial units/town on the global stage.
- Recognized associations of units are provided financial assistance under Market Access Initiative Scheme on priority basis, for export promotion projects for marketing, capacity building and technological services.
- Through this scheme such units can get financial assistance to visit various trade exhibitions/fairs for exploring more marketing avenues.
- Common Service Providers in TEE are entitled for Authorization under EPCG Scheme which can help in increasing the competitiveness of the cluster and provide enabling environment.
- This arrangement gives facility to exporters to not own all the infrastructure for conversion from inputs to final export products.
- States and Districts as partners in export promotion




The session was very knowledgeable & interesting. The Resource person gave detailed information about the updates with logical supportive information. All these topics of discussion made the session more interactive and took all of the students by interest. These topics of discussion disclose most of the doubts as to how the new FTP shall make a difference.

#### Outcome of the Guest Lecture

- The session created awareness among the students about FTP 2023.
- Students explored the opportunities in export import procedures
- Student got details of export promotion councils.
- The session gave information about growth in Indian economy with new FTP.

The guest lecture was attended & learning's benefitted by 28 students (18 boys & 10 girls)

  
Mrs. Aakanksha Landge  
Event Coordinator

  
Dr. Mangesh Bhople  
HOD BBA and BBA IB

  
Prof. Dr. B. B. Waghare  
Principal

## Export Target \$ 2000 Billion set for 2030 while announcing FTP 2023



## STARTING EXPORTS...TEN GUIDELINES FOR SUCCESS

- By Sudhakar Kasture
- Director



**Exim  
Institute**





# MIT | Arts, Commerce & Science College

Alandi (D), Pune – 412 105

Department of BBA & BBA (IB)

Academic Year - 2022-2023

Date: 01/04/2023

## NOTICE

It is hereby informed to the students of FY, SY & TY BBA and BBA (IB) department to attend the webinar on the topic "Foreign Trade Policy – 2023" organized by Global Fortune Mission India Pvt. Ltd. Pune.


### Topic coverage:


1. What is FTP?
2. How to interpret the policy?
3. How to prepare for the industry implementation?
4. What is the Scope of updated FTP?
5. Why is it important to develop in-depth knowledge about FTP?

The students will be enhancing their knowledge about FTP through the webinar.

The details of the guest lecture are as follows:

1. Guest Name : Mr. Sudhakar Kasture (International Trade Consultant & Renowned Policy Expert)
2. Date : 04<sup>th</sup> to 05<sup>th</sup> April 2023 – (Tuesday & Wednesday)
3. Venue : Online ( Zoom Link – <https://bit.ly/3GclGTh> )
4. Time : 03:00 pm – 06:00 pm

  
Mrs. Aakanksha Landge  
Coordinator

  
Dr. Mangesh Bhople  
Head  
BBA and BBA (IB)

  
Prof. Dr. B. B. Waphare  
Principal



**LIST OF STUDENTS PRESENT FOR THE WEBINAR ON FTP 2023**

| Sr. No. | Name                                 | M/F    | Profession  |
|---------|--------------------------------------|--------|-------------|
| 1       | Divyajyot singh raghubir singh arora | MALE   | MIT student |
| 2       | Durvesh Vartak                       | MALE   | MIT student |
| 3       | Amruta Ramchandra patil              | FEMALE | MIT student |
| 4       | Diya Sunil Yadav                     | FEMALE | MIT student |
| 5       | Tanish Newale                        | MALE   | MIT student |
| 6       | Aboli Bhanudas Jadhav                | FEMALE | MIT student |
| 7       | Aditya Balu Wani                     | MALE   | MIT student |
| 8       | Mohammed Burhan Sajjad Dawro         | MALE   | MIT student |
| 9       | SYED FAIZAN SYED ANEES PEERZADA      | MALE   | MIT student |
| 10      | Siddhesh Arun Gundal                 | MALE   | MIT student |
| 11      | Santosh Buddapannavar                | MALE   | MIT student |
| 12      | Nirbhay Vitthal Walunj               | MALE   | MIT student |
| 13      | TEJAS DASHRATH TATHE                 | MALE   | MIT student |
| 14      | Aravind Biju                         | MALE   | MIT student |
| 15      | Anish Rathod                         | MALE   | MIT student |
| 16      | Srushti Suresh Kale                  | FEMALE | MIT student |
| 17      | Aditya Rajesh Upadhye                | MALE   | MIT student |
| 18      | Awad Sange                           | MALE   | MIT student |
| 19      | Saloni Arun Chavan                   | FEMALE | MIT student |
| 20      | Mayuri prakash chavan                | FEMALE | MIT student |
| 21      | Harshali kiran nalawade              | FEMALE | MIT student |
| 22      | Aakanksha Landge                     | FEMALE | MIT student |
| 23      | Omkar Theurkar                       | MALE   | MIT student |
| 24      | Anuj bhapkar                         | MALE   | MIT student |
| 25      | Ishita Tandlekar                     | FEMALE | MIT student |
| 26      | Harsh Raj                            | MALE   | MIT student |
| 27      | Suyash badhe                         | MALE   | MIT student |
| 28      | Pranitee Sondekar                    | FEMALE | MIT student |

E certificate received.

10/4/2023

